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ReproCELL Launches the Operation of Cell Innovation Partners, L.P., Corporate Venture Capital Fund, with Shinsei Bank, Limited

ReproCELL announced that it has commenced operation of “Cell Innovation Partners, L.P.” (hereafter “the Fund”) at the size of 800 million yen, as of September 26, 2014, following an announcement regarding the joint establishment of the fund together with Shinsei Corporate Investment Limited (Shinsei Bank, Limited’s subsidiary; Chiyoda-ku, Tokyo; President and CEO Ippei Matsubara; hereafter “Shinsei Corporate Investment”), in the news release dated January 28, 2014.

Studies in pluripotent cells, including induced pluripotent stem (“iPS”) cells, and in regenerative medicine have recently been accelerating in universities and research institutions worldwide; the issue now is financing the funds for development to apply the outcomes from studies in regenerative medicine. The Fund aims to contribute to the early practical application of the next generation of drug discovery and health care businesses by providing growth funds to cellular and regenerative medicine bio-venture companies inside and outside of Japan.

The Fund has the three following characteristics:

1. The Fund will invest primarily in venture companies which focus on the development of pluripotent cell, including iPS cells, and regenerative medicine technology. The growth potential of investment candidate bio-venture companies which are expected to move into their business phase in five to seven years will be evaluated by ReproCELL, a pioneer in the iPS cell business, based on its understanding of the industry, the business, and the technology.
2. Investments will actively be made in overseas cellular and regenerative medicine bio-venture companies in the US and the EU, in addition to Japanese bio-venture companies.
3. Support will be provided to the bio-venture companies which have been invested in order to contribute to their growth. The management experience, technical expertise, and knowledge related to product development and overseas sales channels of ReproCELL, which was listed on the market in June 2013, together with the knowledge of the Shinsei Bank Group related to capital policy and its funding procurement network, will be fully utilized to support bio-ventures invested in from both business and funding aspects.

Through the Fund, ReproCELL provides growth funds to venture companies in the iPS cellular and regenerative medicine areas, and secures, develops and works with innovative technological seeds around the world, promoting commercialization of regenerative medicine and its strengthening of competitiveness.

[Summary of the Fund]

Name	: Cell Innovation Partners, L.P.
Country	: Cayman Islands
Founded	: March 2014
Fund size	: 800 million yen
General Partner	: Cell Innovation Partners Limited* (URL: http://www.cell-ip.com)
Limited Partner	: ReproCELL Incorporated, Shinsei Bank, Limited, SMBC Strategy Series 2 Investment Limited Liability Partnership
Period	: 7 years
Investment target	: iPS cell and regenerative medicine bio-venture companies inside and outside of Japan

* An operating and management company based in the Cayman Islands founded in February 2014 by RC Partners Inc., jointly owned by ReproCELL and Shinsei Corporate Investment, each with an equity share of 50%.