Notice Regarding Completion of Payment for the Issuance of New Shares and the 19th Series of Stock Acquisition Rights through the Third Third-Party Allotment under the Equity Program Agreement

September 3, 2026

REPROCELL Inc. (the "Company") announces that payment procedures for the Third Third-Party Allotment were completed today. The Third Third-Party Allotment consists of the issuance of new shares of common stock (the "Common Shares") and the 19th Series of Stock Acquisition Rights (the "Stock Acquisition Rights") through a third-party allotment as the third issuance under the Equity Program Agreement with CVI Investments, Inc., as resolved at the Board of Directors meeting held on August 19, 2026.

For details of the Third Third-Party Allotment, please refer to the "Notice Regarding the Issuance of New Shares and Stock Acquisition Rights through the Third Third-Party Allotment Based on the Equity Program Agreement" dated August 19, 2026.

1. Overview of the Issuance of the Common Shares

Item		Details
(1)	Payment Date	September 3, 2026
(2)	Number of New Shares Issued	2,932,000 common shares
(3)	Issue Price	140 yen per share
(4)	Amount of Funds Raised	410,480,000 yen
(5)	Method of Offering or Allotment	Through third-party allotment
(6)	Amount of Stated Capital to Be Increased	205,240,000 yen (70 yen per share)
(7)	Amount of Legal Capital Surplus to Be Increased	205,240,000 yen (70 yen per share)
(8)	Allottee	CVI Investments, Inc.

2. Overview of the Issuance of the Stock Acquisition Rights

Item		Details
(1)	Allotment Date	September 3, 2026
(2)	Number of Stock Acquisition Rights Issued	29,320 units
(3)	Issue Price	140 yen per stock acquisition right (Total amount: 4,104,800 yen)
(4)	Number of Underlying Shares for the Issuance	Number of potential shares: 2,932,000 shares (100 shares per stock acquisition right) The exercise price of the Stock Acquisition Rights will not be subject to revision and therefore has no upper or lower limit.
(5)	Amount of Funds to Be Raised	549,456,800 yen (Note)
(6)	Exercise Price	186 yen per share
(7)	Exercise Period	From September 4, 2026 to September 3, 2030
(8)	Method of Offering or Allotment	Through third-party allotment
(9)	Allottee	CVI Investments, Inc.

Note: The amount of funds to be raised is the amount calculated assuming that all of the Stock Acquisition Rights are exercised at the initial exercise price. If the exercise price is adjusted, the amount of funds to be raised will increase or decrease. In addition, if the Stock Acquisition Rights are not exercised within the exercise period, or if the Company acquires the Stock Acquisition Rights and cancels them, the amount of funds raised will decrease.