Notice Regarding Completion of Payment for the Issuance of New Shares and the 18th Series of Stock Acquisition Rights through the Second Third-Party Allotment under the Equity Program Agreement

July 16, 2026

REPROCELL Inc. (the "Company") announces that payment procedures for the Second Third-Party Allotment were completed today. The Second Third-Party Allotment consists of the issuance of new shares of common stock (the "Common Shares") and the 18th Series of Stock Acquisition Rights (the "Stock Acquisition Rights") through a third-party allotment as the second issuance under the Equity Program Agreement with CVI Investments, Inc., as resolved at the Board of Directors meeting held on July 1, 2026.

For details of the Second Third-Party Allotment, please refer to the "Notice Regarding the Issuance of New Shares and Stock Acquisition Rights through the Second Third-Party Allotment under the Equity Program Agreement" dated July 1, 2026.

1. Overview of the Issuance of the Common Shares

Item		Details
(1)	Payment Date	July 16, 2026
(2)	Number of New Shares Issued	2,932,000 common shares
(3)	Issue Price	112 yen per share
(4)	Amount of Funds Raised	328,384,000 yen
(5)	Method of Offering or Allotment	Through third-party allotment
(6)	Amount of Stated Capital to Be Increased	164,192,000 yen (56 yen per share)
(7)	Amount of Legal Capital Surplus to Be Increased	164,192,000 yen (56 yen per share)
(8)	Allottee	CVI Investments, Inc.

2. Overview of the Issuance of the Stock Acquisition Rights

Item		Details
(1)	Allotment Date	July 16, 2026
(2)	Number of Stock Acquisition Rights Issued	29,320 units
(3)	Issue Price	113 yen per stock acquisition right (Total amount: 3,313,160 yen)
(4)	Number of Underlying Shares for the Issuance	Number of potential shares: 2,932,000 shares (100 shares per stock acquisition right) The exercise price of the Stock Acquisition Rights will not be subject to revision and therefore has no upper or lower limit.
(5)	Amount of Funds to Be Raised	440,181,160 yen (Note)
(6)	Exercise Price	149 yen per share
(7)	Exercise Period	From July 17, 2026 to July 16, 2030
(8)	Method of Offering or Allotment	Through third-party allotment
(9)	Allottee	CVI Investments, Inc.

Note: The amount of funds to be raised is the amount calculated assuming that all of the Stock Acquisition Rights are exercised at the initial exercise price. If the exercise price is adjusted, the amount of funds to be raised will increase or decrease. In addition, if the Stock Acquisition Rights are not exercised within the exercise period, or if the Company acquires the Stock Acquisition Rights and cancels them, the amount of funds raised will decrease.