



**Notice Regarding Completion of Payment for the Issuance of New Shares and the
17th Series of Stock Acquisition Rights through the First Third-Party Allotment
under the Equity Program Agreement**

June 11, 2026

REPROCELL Inc. (the "Company") announces that payment procedures for the First Third-Party Allotment were completed today. The First Third-Party Allotment consists of the issuance of new shares of common stock (the "Common Shares") and the 17th Series of Stock Acquisition Rights (the "Stock Acquisition Rights") through a third-party allotment as the first issuance under the Equity Program Agreement (the "Equity Program Agreement") with CVI Investments, Inc., as resolved at the Board of Directors meeting held on May 27, 2026.

For details of the aforementioned Equity Program and the First Third-Party Allotment, please refer to the "Notice Regarding the Execution of an Equity Program Agreement, the Filing of Shelf Registration Statements, and the Issuance of New Shares and Stock Acquisition Rights through Third-Party Allotment" dated May 27, 2026.

1. Overview of the Issuance of the Common Shares

Item	Details
(1) Payment Date	June 11, 2026
(2) Number of New Shares Issued	2,932,000 common shares
(3) Issue Price	127 yen per share
(4) Amount of Funds Raised	372,364,000 yen
(5) Method of Offering or Allotment	Through third-party allotment
(6) Amount of Stated Capital to Be Increased	186,182,000 yen (63.5 yen per share)
(7) Amount of Legal Capital Surplus to Be Increased	186,182,000 yen (63.5 yen per share)
(8) Allottee	CVI Investments, Inc.

2. Overview of the Issuance of the Stock Acquisition Rights

Item	Details
(1) Allotment Date	June 11, 2026
(2) Number of Stock Acquisition Rights Issued	29,320 units
(3) Issue Price	133 yen per stock acquisition right (Total amount: 3,899,560 yen)
(4) Number of Underlying Shares for the Issuance	Number of potential shares: 2,932,000 shares (100 shares per stock acquisition right) The exercise price of the Stock Acquisition Rights will not be subject to revision and therefore has no upper or lower limit.
(5) Amount of Funds to Be Raised	502,339,560 yen (Note)
(6) Exercise Price	170 yen per share
(7) Exercise Period	From June 12, 2026 to June 11, 2030
(8) Method of Offering or Allotment	Through third-party allotment
(9) Allottee	CVI Investments, Inc.

Note:

The amount of funds to be raised is the amount calculated assuming that all of the Stock Acquisition Rights are exercised at the initial exercise price. If the exercise price is adjusted, the amount of funds to be raised will increase or decrease. In addition, if the Stock Acquisition Rights are not exercised within the exercise period, or if the Company acquires the Stock Acquisition Rights and cancels them, the amount of funds raised will decrease.